**Application for an extension of a shared ownership lease**

**Please complete this form and e mail it to us at** cpt@bromford.co.uk or post this form to us at

Commercial Property Team

Bromford, Exchange Court

Brabourne Avenue

Wolverhampton Business Park

Wolverhampton

WV10 6AU

|  |  |
| --- | --- |
| **Customer name/s** |  |
| **Property Address** |  |
| **E mail address** |  |
| **Contact telephone numbers** |  |
| **Date of property purchase** |  |
| **Commencement date on shared ownership lease** |  |
| **Total years remaining on shared ownership lease** |  |

|  |  |
| --- | --- |
| Declaration: | **Please tick to confirm** |
| I/ we can confirm that I/ we wish to apply for an independent valuation to be carried out to extend the term of our shared ownership lease |  |
| I/ we have made advance payment of the valuation fee of £350 plus vat for the valuation |  |
| I am/ we are aware that if I / we decide to go ahead there is an administration fee payable in advance to Bromford and that this is non refundable if the lease extension does not go ahead |  |
| I am/ we are aware that there is no statutory right to extend the term of a shared ownership lease and that Bromford will only consider this request if there are less than 70 years remaining on the lease  |  |
| I am/ we are aware that we will be responsible for both Bromford’s solicitors costs and our own solicitor’s costs in this matter |  |
| I am/ we are aware that any new lease will be granted for a maximum 125 year term |  |

If the property is owned in joint names please provide **both** signatures

|  |  |  |
| --- | --- | --- |
| Signed |  | Date |
| Signed |  | Date |

Our bank details are as follows:

|  |  |
| --- | --- |
| Bank Account Name | Bromford Housing Association Limited |
| Account Name | BHA- current account |
| Account Number | 70207144 |
| Sort Code | 20-97-86 |
| Name of Bank | Barclays Bank Plc, Wolverhampton, Queens Square, Wolverhampton |
| Reference |  Lease extension – property address |